



AGREEMENT TO FURNISH INSURANCE

THE UNDERSIGNED BORROWER(S) AGREE(S) TO FURNISH ACCEPTABLE INSURANCE COVERING THE COLLATERAL LISTED BELOW AND SECURED BY A CONSUMER NOTE AND SECURITY AGREEMENT DATED 08/27/98

COLLATERAL DESCRIPTION

	YEAR	MAKE	MODEL	SERIAL NUMBER
HULL	1985	HANS CHRISTIAN	AUXILIARY SLOOP	XSA380960585
ENGINES	1985	YANMAR	3QM30H	NOT SIGHTED
TRAILER	0			

NOTICE: INSURANCE MUST BE IN EFFECT AS OF THE DATE OF THE LOAN AND THE POLICY MUST SHOW THE LOSS PAYEE AS:

**THE CIT GROUP/SALES FINANCING, INC.
P.O. BOX 659
CINCINNATI, OH 45201**

IF THE POLICY IS NOT RECEIVED WITHIN 30 BUSINESS DAYS FROM THE DATE OF THE LOAN, CIT MAY, AT ITS DISCRETION, PURCHASE INSURANCE OF THE KIND AND TYPE AGREED TO BE FURNISHED UNDER THE TERMS OF THE SECURITY AGREEMENT. IN THE EVENT THAT THE BORROWER(S) FAIL(S) TO FURNISH A VALID POLICY WITHIN THE SPECIFIED TIME, A POLICY MAY BE PLACED BY THE LENDER AND THE PREMIUM ADDED TO THE LOAN BALANCE.

INSURANCE COMPANY: Royal Insurance Company of America
 POLICY NUMBER: under Binder # AM0153 EXPIRATION DATE: 3/27/99
 INSURANCE AGENT: Able Maritime Yacht Insurance
 ADDRESS: 3354 Lakeshore Blvd, Jacksonville FL 32210
 PHONE NUMBER: (904) 384-7001

300301

72-3973 (9/97) Agreement to Furnish Insurance
08/26/98 17:03


 ROBERT S. DOTY BORROWER

BORROWER